Developing thematic investment ideas

Broad theme	Direct consequence	Further consequence	Sectors affected	Thematic ideas
Longevity increasing	• Older populations	• Support ratio worsening • Less economic growth	• Healthcare systems • Life insurance • Value sectors	• Oncology • Structural growth
Global warming	• Natural disasters increasing	• Human toll • Economic disruption	• Catastrophe insurance	• Electrification • Water management • Renewable energy
Deglobalisation	• Reduced global trade	• Goods inflation • Supply chain issues	• Industrial sectors	• Automation/robotics
Growing wealth in emerging markets	• Middle class increasing	• Spending on basics • Enhanced lifestyle	• Consumer products	• Premiumisation
Geopolitical tensions	• Military build-ups	• Cyber attacks	• Strategic sectors	• Cyber security • Defence procurement
Improving infrastructure	• Building programme	• Government spending • Higher taxes	• Building and public works	• Capital goods suppliers • Financial planning
Working from home	• Communications systems need • Home space improvement	• Wifi and systems enhancement • Property moves	• Utilities • Inner-city services	• Cloud computing • Homebuilders

Source: CGWM