

Q3

CANACCORD FINANCIAL INC. FISCAL THIRD QUARTER 2010 FACT SHEET

ABOUT CANACCORD FINANCIAL INC.

Through its principal subsidiaries, Canaccord Financial Inc. is a leading independent, full-service financial services firm, with operations in two principal segments of the securities industry: wealth management and global capital markets. Since its establishment in 1950, Canaccord has been driven by an unwavering commitment to building lasting client relationships. We achieve this by generating value for our individual, institutional and corporate clients through comprehensive investment solutions, brokerage services and investment banking services. Canaccord has 37 offices worldwide, including 29 Wealth Management offices located across Canada. Canaccord Adams, the international capital markets division, operates in the U.S., U.K., Canada and Barbados. Canaccord Financial Inc. is publicly traded under the symbol CF on the TSX and the symbol CF. on AIM, a market operated by the London Stock Exchange.

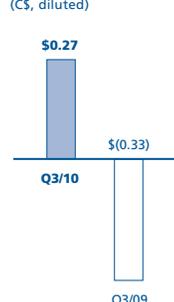
REVENUE (C\$ millions)



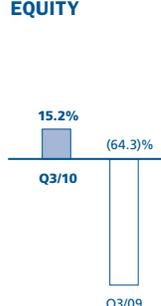
NET INCOME/LOSS (C\$ millions)



EARNINGS/LOSS PER SHARE (C\$, diluted)

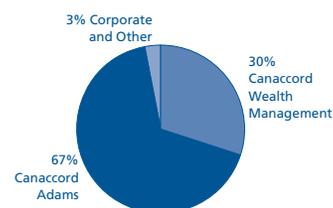


ANNUALIZED RETURN ON EQUITY



Q3/10 – THREE MONTHS ENDED DECEMBER 31, 2009

REVENUE BY BUSINESS SEGMENT



CANACCORD ADAMS

(C\$ thousands, except number of companies)

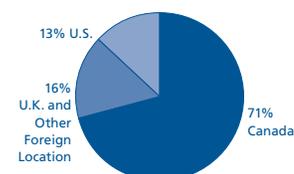
	Q3/10	Q3/09
Revenue		
Canada	\$ 67,352	\$ 20,429
U.K. and Other Foreign Location	26,754	12,748
U.S.	21,984	16,073
Total revenue	\$116,090	\$ 49,250
Income before intersegment allocations and income taxes	\$ 27,980	\$ (9,047)*
Intersegment allocations	2,371	n/a
Income before income taxes	\$ 25,609	n/a

CANACCORD WEALTH MANAGEMENT

(C\$ thousands, except number of IAs)

	Q3/10	Q3/09
Revenue		
Canada	\$50,900	\$33,072
U.S.	833	460
Total revenue	\$51,733	\$33,532
Income before intersegment allocations and income taxes	9,686	(1,157)*
Intersegment allocations	9,773	n/a
Income before income taxes	(87)	n/a
Assets under management (AUM) (C\$ millions)	\$ 423	\$ 454
Assets under administration (AUA) (C\$ millions)	\$12,210	\$ 9,030
Number of Advisory Teams	327	347

GEOGRAPHIC DISTRIBUTION OF REVENUE



BALANCE SHEET MEASURES

(C\$ millions, except BVPS)

	Q3/10	Q2/10	Q3/09
Cash & cash equivalents	\$782.6	\$709.5	\$684.5
Shareholders' equity	\$400.7	\$388.2	\$358.0
Working capital	\$327.0	\$307.2	\$285.6
Book value per diluted share	\$ 7.00	\$ 6.78	\$ 6.37

Shareholder contact

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General shareholder inquiries and information

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Financial information

Visit canaccordfinancial.com for additional financial information. To view Canaccord's regulatory filings on SEDAR please visit sedar.com.

Share information

Trading symbol:

TSX: CF

AIM: CF.

Average shares outstanding (diluted): 56.3 million shares as of December 31, 2009. Issued and outstanding shares as of December 31, 2009: 55.4 million.

Common share dividends

On February 3, 2010, the Board of Directors approved a quarterly dividend of \$0.05 per share, payable on March 10, 2010, with a record date of February 26, 2010.

* Excludes significant items. Please refer to our Fiscal Q3/09 Management's Discussion and Analysis for details on the significant items.