



CANACCORD CAPITAL INC. DISCLOSES ISSUANCE OF SHARES

VANCOUVER, February 9, 2009 - In connection with Canaccord Capital Inc.'s (AIM: CCI) acquisition in January 2006 of Adams Harkness Financial Group Inc., a privately held Boston, Massachusetts based institutional investment bank, 616,205 common shares have been issued to those employees who received awards under the retention plan and were continuously employed for the 36 months following the acquisition as required by the plan.

It is anticipated that these common shares will be admitted to trading on February 12, 2009. Following the issue of these new common shares, the company will have 55,252,344 common shares in issue.

ABOUT CANACCORD CAPITAL INC.:

Through its principal subsidiaries, Canaccord Capital Inc. (TSX & AIM: CCI) is a leading independent, full-service investment dealer in Canada with capital markets operations in the United Kingdom and the United States. Canaccord is publicly traded on both the Toronto Stock Exchange and AIM, a market operated by the London Stock Exchange. Canaccord has operations in two of the principal segments of the securities industry: capital markets and private client services. Together, these operations offer a wide range of complementary investment products, brokerage services and investment banking services to Canaccord's private, institutional and corporate clients. Canaccord has 30 offices worldwide, including 23 Private Client Services offices located across Canada. Canaccord Adams, the international capital markets division, has operations in Toronto, London, Boston, Vancouver, New York, Calgary, Montreal, San Francisco, Houston, and Barbados.

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