



**CANACCORD CAPITAL INC.
DISCLOSES DIRECTOR'S DEALINGS
Sale of Canaccord shares**

VANCOUVER, September 2, 2009 – Canaccord Capital Inc. (TSX & AIM: CCI) was notified yesterday, September 1, 2009 that Peter Brown, Chairman of Canaccord Capital Inc. and a director of the company, sold on September 1, 2009, through the facilities of the Toronto Stock Exchange, 142,400 common shares in the company for his personal account, his RRSP account and The MacLachlan Investments Corporation at an average price of C\$9.00 per share. As a result, Mr. Brown (directly and through his RRSP account and his personal holding company, The MacLachlan Investments Corporation) now holds 1,407,600 common shares in the company, representing 2.54% of the common shares issued and outstanding.

ABOUT CANACCORD CAPITAL INC.:

Through its principal subsidiaries, Canaccord Capital Inc. (TSX & AIM: CCI) is a leading independent, full-service investment dealer in Canada with capital markets operations in the United Kingdom and the United States. Canaccord is publicly traded on both the Toronto Stock Exchange and AIM, a market operated by the London Stock Exchange. Canaccord has operations in two of the principal segments of the securities industry: capital markets and private client services. Together, these operations offer a wide range of complementary investment products, brokerage services and investment banking services to Canaccord's private, institutional and corporate clients. Canaccord has 31 offices worldwide, including 24 Private Client Services offices located across Canada. Canaccord Adams, the international capital markets division, has operations in Toronto, London, Boston, Vancouver, New York, Calgary, Montreal, San Francisco, Houston, and Barbados.

FOR FURTHER INFORMATION CONTACT:

North America Media:

Scott Davidson

Managing Director, Global Head of Marketing & Communications

Phone: 416-869-3875, email: scott_davidson@canaccord.com

For investor relations inquiries contact:

Joy Fenney

Vice President, Investor Relations & Communications

Phone: 416-869-3515, email: joy_fenney@canaccord.com

London Media:

Bobby Morse or Ben Willey

Buchanan Communications (London)

Phone: +44 (0) 207 466 5000, email: bobbym@buchanan.uk.com

Nominated Adviser and Broker:

Marc Milmo or Jonny Franklin-Adams
Fox-Pitt, Kelton Limited
Phone: +44 (0) 207 663 6000, email: marc.milmo@fpk.com