



**CANACCORD CAPITAL INC.
DISCLOSURE OF SHARE CANCELLATION**

Canaccord Cancels 6,121 Common Shares

VANCOUVER, February 6, 2007 – Canaccord Capital Inc. (CCI: TSX & AIM) announces that effective February 2, 2007, the Company cancelled 6,121 of its common shares. These shares were acquired as an adjustment (down from 1,342,696 to 1,336,575) to the total number of shares issued to the shareholders of Adams Harkness Financial Group Inc. on the acquisition of that corporation on January 3, 2006. After the cancellation, 47,825,082 common shares of the Company are outstanding.

ABOUT CANACCORD CAPITAL INC.:

Through its principal subsidiaries, Canaccord Capital Inc. (TSX & AIM: CCI) is a leading independent, full-service investment dealer in Canada with capital markets operations in the United Kingdom and the United States of America. Canaccord is publicly traded on both the Toronto Stock Exchange and AIM, a market operated by the London Stock Exchange. Canaccord has operations in two of the principal segments of the securities industry: private client services and capital markets. Together, these operations offer a wide range of complementary investment products, brokerage services and investment banking services to Canaccord's private, institutional and corporate clients. Canaccord has approximately 1,550 employees worldwide in 30 offices, including 23 Private Client Services offices located across Canada. Canaccord Adams, the international capital markets division, has operations in Toronto, London, Boston, Vancouver, New York, Calgary, Montreal, San Francisco, Houston and Barbados.

FOR FURTHER INFORMATION, CONTACT:

North America Media:

Scott Davidson

Managing Director, Global Head of Marketing & Communications

Phone: 416-869-3875, email: scott_davidson@canaccord.com

London Media:

Bobby Morse or Ben Willey

Buchanan Communications (London)

Phone: +44-(0)-207-466-5000, email: bobbym@buchanan.uk.co

Nominated Adviser:

Gerry Beaney

Grant Thornton Corporate Finance

Phone: +44-(0)-207-385-5100, email: gerry.beaney@gtuk.com

For investor relations inquiries contact:

Katherine Young

Vice President, Investor Relations

Phone: 604-643-7013, email: katherine_young@canaccord.com