



CANACCORD FINANCIAL INC. DISCLOSES ISSUANCE OF SHARES

TORONTO, July 6, 2012 – Canaccord Financial Inc. (“CF” or the “Company”) announces the issuance of 109,979 shares related to share compensation awards under the Company’s ‘Canaccord Genuity Asia Equity Incentive Plan’ (“AEIP”).

The AEIP was established in connection with the acquisition of The Balloch Group on January 17, 2011. The number of shares issued under this equity incentive plan is based on Asia-linked revenue since the date of this acquisition.

As the shares are to be issued from treasury, an application has been made for their admission to AIM on July 11, 2012. Following the issue of these shares, Canaccord Financial Inc. will have 102,140,580 common shares in issue.

ABOUT CANACCORD FINANCIAL INC.:

Through its principal subsidiaries, Canaccord Financial Inc. is a leading independent, full-service financial services firm, with operations in two principal segments of the securities industry: wealth management and global capital markets. Since its establishment in 1950, Canaccord has been driven by an unwavering commitment to building lasting client relationships. We achieve this by generating value for our individual, institutional and corporate clients through comprehensive investment solutions, brokerage services and investment banking services. Canaccord has over 60 offices worldwide, including over 40 Wealth Management offices located across Canada, the UK and Europe. Canaccord Genuity, the Company’s international capital markets division, has operations in Canada, the U.S., the U.K., France, Germany, Ireland, Italy, China, Hong Kong, Singapore, Australia and Barbados.

Canaccord Financial Inc. is publicly traded under the symbol CF on the TSX and the symbol CF. on AIM, a market operated by the London Stock Exchange.

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