



**NOTIFICATION OF CANCELLATION OF COMMON SHARES BY  
CANACCORD FINANCIAL INC.**

**TORONTO, April 26, 2012** – Canaccord Financial Inc. announces that the company has cancelled 100,075 of its common shares. These shares had been acquired by wholly-owned subsidiaries from former employees in accordance with pre-existing contractual arrangements.

As a result of the cancellation of these common shares, Canaccord Financial Inc. now has 101,688,721 common shares in issue.

**ABOUT CANACCORD FINANCIAL INC.**

Through its principal subsidiaries, Canaccord Financial Inc. is a leading independent, full-service financial services firm, with operations in two principal segments of the securities industry: global capital markets and wealth management. Since its establishment in 1950, Canaccord has been driven by an unwavering commitment to building lasting client relationships. We achieve this by generating value for our individual, institutional and corporate clients through comprehensive investment solutions, brokerage services and investment banking services. Canaccord has over 60 offices in twelve countries worldwide, including over 40 Wealth Management offices located in Canada, the UK and Europe. Canaccord Genuity, the Company's international capital markets division, has operations in Canada, the United States, the United Kingdom, France, Germany, Ireland, Italy, China, Hong Kong, Singapore, Australia and Barbados.

Canaccord Financial Inc. is publicly traded under the symbol CF on the TSX and the symbol CF on AIM, a market operated by the London Stock Exchange.

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