



**CANACCORD FINANCIAL INC. APPOINTS NEW DIRECTOR:
CHARLES N. BRALVER**

VANCOUVER, February 4, 2010 – Canaccord Financial Inc. (TSX: CF, AIM: CF.) is pleased to announce the appointment of Charles N. Bralver as a director, effective today.

Mr. Bralver, 57, has over 30 years of experience in the global financial services industry with firms including Chemical Bank, Booz, Allen & Hamilton and Warburg Pincus LLC. As a founding partner and Vice Chairman of Oliver Wyman & Company, Mr. Bralver led that firm's global Capital Markets Practice with a focus on traded products' exchange and traded-market infrastructure strategy and product development. He holds a degree in History and International Relations from Dartmouth College and a Master of Arts in Law and Diplomacy from The Fletcher School at Tufts University, where he currently serves as Senior Associate Dean of International Business and Finance and Executive Director of the Center for Emerging Market Enterprises.

"We are delighted to welcome Chuck Bralver to our board of directors," said Paul Reynolds, President and CEO of Canaccord Financial Inc. "Chuck combines a depth of experience with a broad global perspective that we believe will contribute significantly to Canaccord Financial's continued growth."

Mr. Bralver is currently also a director of NewStar Financial, Inc., a listed Boston based commercial finance company, and The Open Models Company LLC, a start-up-collaborative software platform for financial models.

There are no other matters which are required to be announced with regard to these appointments under paragraph (g) of Schedule 2 of the AIM Rules.

ABOUT CANACCORD FINANCIAL INC.:

Through its principal subsidiaries, Canaccord Financial Inc. is a leading independent, full-service financial services firm, with operations in two principal segments of the securities industry: wealth management and global capital markets. Since its establishment in 1950, Canaccord has been driven by an unwavering commitment to building lasting client relationships. We achieve this by generating value for our individual, institutional and corporate clients through comprehensive investment solutions, brokerage services and investment banking services. Canaccord has 37 offices worldwide, including 29 Wealth Management offices located across Canada. Canaccord Adams, the international capital markets division, operates in the U.S., U.K., Canada and Barbados.

Canaccord Financial Inc. is publicly traded under the symbol CF on the TSX and the symbol CF. on AIM, a market operated by the London Stock Exchange.

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