



**Canaccord Adams Inc. (US) announces Stephen Buell will join as
Director of US Equity Research**

NEW YORK, NY, March 2, 2010 — Canaccord Adams today announced that Stephen Buell will join the firm as managing director and director of US Equity Research. In this role, Buell leads a team of 32 research professionals focusing on growth companies in the energy, technology, life sciences, consumer and sustainability sectors. The US-based analysts at Canaccord Adams currently track more than 260 companies in these five key areas.

“Steve is an experienced and respected industry veteran, widely known for his commitment to quality research and superior client service. His approach and expertise fit seamlessly with our strategy of generating actionable ideas for our clients,” said Jamie Brown, president of Canaccord Adams Inc. “Steve brings added depth to our US management team and will work closely with his colleagues Peter Misek in Canada and Damien Hackett in the UK to continue building out our global research product.”

“The disruption in the market over the past year has created unique opportunities for independent investment banks,” said Buell. “I am very excited to be joining Canaccord Adams’ strong global platform, and working with this talented team to continue investing in the momentum, quality and institutional relevance of Canaccord Adams’ capital markets team.”

His prior experience includes serving as head of investment research at Piper Jaffray. Previously, Buell served as director of research at Thomas Weisel Partners. He has also held similar positions at Prudential Equity Group and Dreyfus Corporation.

Buell holds a PhD in Neuroscience from the University of Rochester, School of Medicine and a BA in Biology from the University of Colorado.

ABOUT CANACCORD ADAMS:

Canaccord Adams is a leading independent financial services firm committed to fostering the entrepreneurial economy by bringing corporate and institutional clients a unique perspective on global investment opportunities. With operations in research, sales and trading and investment banking, our 250 professionals seek out emerging opportunities in our key sectors — Mining and Metals, Energy, Technology, Life Sciences, Consumer, Real Estate and Sustainability. Located in offices internationally, our experienced team generates focused, actionable ideas that identify opportunity and facilitate growth. Canaccord Adams, the international capital markets division of Canaccord Financial Inc., has operations in Toronto, London, Edinburgh, Boston, Vancouver, New York, Calgary, Montreal, San Francisco and Houston.

More information is available at www.canaccordadams.com.

Canaccord Adams Inc., Member FINRA/SIPC.

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ABOUT CANACCORD FINANCIAL INC.:

Through its principal subsidiaries, Canaccord Financial Inc. is a leading independent, full-service financial services firm, with operations in two principal segments of the securities industry: wealth management and global capital markets. Since its establishment in 1950, Canaccord has been driven by an unwavering commitment to building lasting client relationships. We achieve this by generating value for our individual, institutional and corporate clients through comprehensive investment solutions, brokerage services and investment banking services. Canaccord has 37 offices worldwide, including 29 Wealth Management offices located across Canada. Canaccord Adams, the international capital markets division, operates in the US, UK, Canada and Barbados.

Canaccord Financial Inc. is publicly traded under the symbol CF on the TSX and the symbol CF. on AIM, a market operated by the London Stock Exchange.

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