



**NOTIFICATION OF TRANSACTIONS OF DIRECTORS/PERSONS DISCHARGING  
MANAGERIAL RESPONSIBILITY AND CONNECTED PERSONS**

**TORONTO, March 18, 2013** - Canaccord Financial Inc. (the "Company") announces that on March 15, 2013, the following independent directors were granted Deferred Share Units ("DSUs"). A DSU is a book-keeping entry that tracks the value of one common share of the Company. DSUs are paid out in cash when the director leaves the board of directors of the Company but does not give any rights to receive common shares. The value of the DSUs at the date of grant (based on a ten day volume average weighted price) was \$7.4001 Canadian dollars per DSU.

<b>Name of Director</b>	<b>Number of DSUs awarded</b>
Charles Bralver	77.27
Massimo Carello	39.56
William Eeuwes	79.08
Michael Harris	173.93
Terrence Lyons	94.45

**For more information:**

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